

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
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CIN : L34300HR1983PLC023187

RAIL:SEC:2024

September 26, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Outcome of Board Meeting held on 26th September, 2024**

Dear Sir/Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors on recommendation of Nomination and Remuneration Committee of the Company have approved the following in the aforesaid meeting:

1. Mr. Prabhakar Kadapa has been appointed as an Additional Director in the category of Independent Director of the Company for a term of three consecutive years with effect from 30th September, 2024, on the Board of the Company in compliance with the SEBI (LODR) Regulations, 2015, subject to approval of the Shareholders and he has not been debarred from being appointed as Director by any order of SEBI or any other authority.
2. Mr. B.M. Jhamb (FCS No.2446) would ceased to be Company Secretary and Compliance Officer (KMP) of the Company w.e.f. close of working hours of 30th September, 2024 due to superannuation.
3. Ms. Ruchika Gupta (FCS No.6456), who is currently working in our Company as General Manager (Legal & Secretarial) has been appointed as Company Secretary & Compliance Officer w.e.f. 1st October, 2024.

The requisite disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as Annexure-A.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

Arvind Kapur
Chairman, CEO & Managaing Director

Encl : As above

Annexure-A

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Name	Mr. Prabhakar Kadapa (DIN:00059374)	Mr. B.M. Jhamb (FCS No.2446)	Ms. Ruchika Gupta (FCS No.6456)
Reason for change	Appointment as Independent Director	Ceased to be Company Secretary and Compliance Officer (KMP) due to superannuation.	Appointment as Company Secretary and Compliance Officer
Date of Appointment/ Retirement and Terms of Apointment	30 th September, 2024 3 years	30 th September, 2024 NA	1 st October, 2024 NA
Brief Profile	Enclosed as Annexure-B	NA	Enclosed as Annexure-C
Disclosure of relationship between Directors	He is not related to any Promoter/Director of the Company.	NA	NA
Others	He is not debarred of disqualified from holding the office of Director by virtue of any SEBI Order or any other such authority.	NA	NA

Annexure-B

Profile of Mr. Prabhakar Kadapa

Mr. Prabhakar Kadapa (66) is a Post Graduate in Mechanical Engineering with a Management Qualification from INSEAD, France and has a vast experience of 39 years. Out of which, 16 years as CEO & MD for PSA Powertrain, AVTEC (CK. Birla Group), Tecumseh India and Delphi Automotive systems (as Country Manager). Apart from above he has worked with BOSCH, L&T, Timex Watches, Mahindra & Mahindra, JCB India in various capacities.

During the course of work, he has established two Joint Ventures (one in India & other in Russia), Three Green field ventures in India and one major acquisition in Switzerland which he managed for seven years profitably. His experiences spanning into sectors like Automobile & Auto Components, Farm Equipment, Construction & Mining Equipment, Appliance & Precision Engineering.

Currently, he has set up a boutique management consulting firm, Mudita Strat-aegis which specializes in Strategy, M&A, Business Restructuring, Operations management & supply chain specifics. Recently, Mudita has tied up with Hexagon Technologies, a Global Leader in Smart manufacturing & High-end Design and Analysis solution provider to support Digitization of India's manufacturing value chain.

Mr. Prabhakar Kadapa is specialized in Strategy Development & Execution - Product & Business, International Business Development, Operations Management and Business re-structuring/Turn around apart from managing enterprises. He travelled extensively to overseas locations in USA, EU, China and Japan for business development, technology transfer and to manage customer relationships.

He is a vivid reader and keeps up to date on Evolving Technologies in Automotive and Allied Industries.

Annexure-C

Profile of Ms. Ruchika Gupta

Ruchika Gupta, a well-qualified Company Secretary (FCS) from ICSI and LLB from Delhi University. An accomplished professional having 24+ years of rich experience in corporate compliance environment with core competencies in Digitisation of Board Meetings, Compliance Tool, Corporate Governance, Corporate Restructuring, Strategic Alliances, Litigation, Contracts Management, Internal Control, Risk Management and Due Diligence.

Currently working as General Manager (Legal & Secretarial) with Rico Auto Industries Limited. Previously worked as Company Secretary with AVTEC Limited (C K Birla Group Company), HSIL Limited (Hindware Group), Teracom Limited and Escorts Finance Limited.

She has Leadership qualities to handle any corporate strategic projects, Shareholders and other stakeholders.